

	Rate Increase Scenario Percentages			12%	12%	5%	8%	10%
	LTP Yr 2 Budget 2025/26	Known Adjustments 25/26	Adjusted LTP Yr 2 Budget 2025/26	Adj LTP 2025/26	Adj LTP 2025/26	Adj LTP 2025/26	Adj LTP 2025/26	Adj LTP 2025/26
<b>Comprehensive Revenue and Expense</b>	<b>4,800,026</b>		<b>(8,028,474)</b>	<b>(2,350,324)</b>	<b>(4,785,634)</b>	<b>(6,409,174)</b>		
<b>Revenue</b>	<b>(146,086,974)</b>	<b>(12,420,500)</b>	<b>(158,507,474)</b>	<b>(152,829,324)</b>	<b>(155,264,634)</b>	<b>(156,888,174)</b>		
Rates revenue	(90,914,000)		(90,914,000)	(85,235,850)	(87,671,160)	(89,294,700)		
Targeted water rates	(3,020,000)		(3,020,000)	(3,020,000)	(3,020,000)	(3,020,000)		
Subsidiaries & grants	(13,248,974)	(12,420,500)	(25,669,474)	(25,669,474)	(25,669,474)	(25,669,474)		
<i>NZTA subsidised roading/ footpaths</i>	(6,477,404)		(6,477,404)	(6,477,404)	(6,477,404)	(6,477,404)		
<i>Property Management - Public toilets</i>			0	0	0	0		
<i>Better off funding (tracks and trails) - drawn down once spent</i>	(30,660)	(1,030,000)	(1,060,660)	(1,060,660)	(1,060,660)	(1,060,660)		
<i>NZTA subsidised roading - State Highways</i>			0	0	0	0		
<i>Waste Levy - MfE levy received quarterly</i>	(1,022,000)		(1,022,000)	(1,022,000)	(1,022,000)	(1,022,000)		
<i>Cemeteries - RSA Sections</i>	(6,132)		(6,132)	(6,132)	(6,132)	(6,132)		
<i>CBay - Swim School</i>	(13,699)		(13,699)	(13,699)	(13,699)	(13,699)		
<i>Stadium funding - project start delayed to 25/26 - unlikely to be drawn down 24/25</i>		(2,000,000)	(2,000,000)	(2,000,000)	(2,000,000)	(2,000,000)		
<i>Museum funding - project start delayed to 25/26 - unlikely to be drawn down 24/25</i>	(55,188)	(3,190,500)	(3,245,688)	(3,245,688)	(3,245,688)	(3,245,688)		
<i>Art Gallery Expected 23/24 - Received 24/25</i>	(662)		(662)	(662)	(662)	(662)		
<i>Community Development</i>	(51,104)		(51,104)	(51,104)	(51,104)	(51,104)		
<i>NZTA subsidised roading/ footpaths</i>	(5,012,125)		(5,012,125)	(5,012,125)	(5,012,125)	(5,012,125)		
<i>Heritage Hub funding - project start delayed to 25/26 - unlikely to be drawn down 24/25</i>	(580,000)	(6,200,000)	(6,780,000)	(6,780,000)	(6,780,000)	(6,780,000)		
Fees & charges	(21,999,000)		(21,999,000)	(21,999,000)	(21,999,000)	(21,999,000)		
Other revenue	(11,782,000)		(11,782,000)	(11,782,000)	(11,782,000)	(11,782,000)		
Finance revenue	(3,949,000)		(3,949,000)	(3,949,000)	(3,949,000)	(3,949,000)		
Dividend revenue	(1,140,000)		(1,140,000)	(1,140,000)	(1,140,000)	(1,140,000)		
Other gains	(34,000)		(34,000)	(34,000)	(34,000)	(34,000)		
<b>Expenditure</b>	<b>150,887,000</b>	<b>57,875,000</b>	<b>150,479,000</b>	<b>150,479,000</b>	<b>150,479,000</b>	<b>150,479,000</b>		
Personnel - Will be reforecast in March after seasonal period closes	34,458,000		34,458,000	34,458,000	34,458,000	34,458,000		
Depreciation - Recalculated to include 23/24 year end additions. Budget set prior to capitalisation of prior year.	41,315,000	46,000,000	46,000,000	46,000,000	46,000,000	46,000,000		
Finance - Borrowings less than budgeted, and a drop in interest rates	16,968,000	11,875,000	11,875,000	11,875,000	11,875,000	11,875,000		
Other expenses	58,146,000		58,146,000	58,146,000	58,146,000	58,146,000		