



Statement concerning Balanced Budget

Under the Local Government Act 2002 (Section 100). Council is required to set a balanced budget where operating revenue is equal to operating expenditure. Council may only operate an unbalanced budget where this can be shown to be financially prudent. Council resolves to operate an unbalanced budget in Years 1-3 of the Long Term Plan. Officers have assessed the matters under Section 100 and the Long Term Plan has set projected operating revenues for some years at levels less than would be required to meet projected operating expenditure.

The key reason for the unbalanced budget deficit is primarily due to the increase in planned depreciation charges and higher capital programme delivery in years 1-3 of the LTP. Over the course of the ten year plan TDC goes back to maintain surpluses to sufficiently cover its expenses. Council has decided that it is prudent to take this approach as it allows Council to achieve its long term goal but in a way, and pace, that is affordable to our ratepayers with rates being levied at a higher level in years 1-3 to accommodate this change.

Council expects to maintain a balanced budget in years 4-10 of the plan. Rates increases from 2030 onwards will create surpluses to contribute to repaying debt over the final years of the Long Term Plan.

Forecast Financial Information

These draft prospective financial statements were authorised for issue by Timaru District Council on 9 April 2024. Timaru District Council is responsible for the prospective financial statements presented, including the appropriateness of the assumptions underlying the prospective financial statements and all other required disclosures.

Timaru District Council's planning processes are governed by the Local Government Act 2002. The Act requires Council to prepare a ten year Long-Term Plan (LTP) every three years and an Annual Plan, which updates the LTP by exception, in the intervening years. This is Timaru District Council's LTP for the period 2024 to 2034 and is prepared in accordance with the Act. The Council and management are responsible for the preparation of the prospective financial statements and the appropriateness of the underlying assumptions.

The information contained within this document is prospective financial information in terms of PBE FRS 42. The forecast financial statements have been prepared based on assumptions as to future events the Council reasonably expects to occur associated with actions the Council expects to take. They have been prepared in accordance with current accounting policies in this plan. Actual results up until Dec 2023 have been taken into account in preparation of these prospective financial statements. Prospective Group financial statements have not been prepared as information for all entities in the group is not available.

The purpose for which this plan has been prepared is to enable the public to participate in the decision making processes as to the services to be provided by the Timaru District Council to its community for the year, and to provide a broad accountability mechanism of Council to the community. This information has been prepared for the Council's budgeting and financial planning purposes. It may therefore not be appropriate to be used for any other purpose. Actual results are likely to vary from the information presented and the variations may be material.

These prospective financial statements will be updated post-consultation and prior to the adoption of the final Long-Term Plan 2024-34.

Forecast Statement of Comprehensive Revenue and Expense

	Annual Plan	LTP	LTP	LTP	LTP	LTP	LTP	LTP	LTP	LTP	LTP
	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)
Revenue											
Rates excluding metered water supply rates	70,228	81,177	90,914	101,822	106,708	111,721	116,859	122,115	127,607	133,219	139,078
Targeted rate for metered water supply	2,113	2,822	2,009	2,059	2,114	2,165	2,219	2,277	2,338	2,402	2,464
Fee and charges	20,561	20,932	23,424	25,169	26,504	27,891	29,323	30,800	32,353	33,955	35,644
Subsidies and grants	27,782	18,318	12,850	12,740	13,229	13,736	14,262	14,807	15,372	15,959	16,568
Finance revenue	1,781	2,902	2,927	2,954	2,982	3,009	3,035	3,061	3,087	3,112	3,138
Dividend Revenue	1,115	1,115	1,140	1,166	1,193	1,219	1,244	1,269	1,295	1,319	1,344
Other Revenue	4,852	6,158	6,029	6,048	6,187	6,322	6,511	6,653	6,728	6,866	7,095
Other gains / (losses)		34	34	34	35	35	35	36	36	36	37
Total operating revenue	128,432	133,458	139,327	151,992	158,952	166,098	173,488	181,018	188,816	196,868	205,368
Expenditure											
Personnel costs	30,144	30,100	31,824	33,151	31,132	35,916	37,352	38,847	39,690	42,016	43,695
Other expenses	52,733	58,337	59,431	60,648	65,335	62,833	64,974	66,081	66,588	69,137	70,235
Finance costs	6,918	15,076	19,184	22,712	22,345	23,929	24,791	22,783	22,680	22,218	21,758
Depreciation and amortisation expense	33,001	34,516	36,838	39,130	39,392	40,705	42,265	42,404	43,549	44,955	45,034
Total operating expenditure	122,796	138,029	147,277	155,641	158,204	163,383	169,382	170,115	172,507	178,326	180,722

Forecast Statement of Comprehensive Revenue and Expense

	Annual Plan	LTP	LTP	LTP	LTP	LTP	LTP	LTP	LTP	LTP	LTP
	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)
Operating surplus (deficit) before tax	5,636	(4,571)	(7,950)	(3,649)	748	2,715	4,106	10,903	16,309	18,542	24,646
Income Tax Expense											
Operating surplus (deficit) after tax	5,636	(4,571)	(7,950)	(3,649)	748	2,715	4,106	10,903	16,309	18,542	24,646
Other comprehensive revenue and expense											
Items that could be reclassified to surplus(deficit)											
Gain on revaluation of property, plant and equipment		81,363	70,639		57,252	64,826		57,814	63,353		57,744
Gain on revaluation of financial Instruments				(48)							
Total other comprehensive revenue and expense		81,363	70,639	(48)	57,252	64,826		57,814	63,353		57,744
Total comprehensive revenue and expense	5,636	76,792	62,689	(3,697)	58,000	67,541	4,106	68,717	79,662	18,542	82,390

Forecast Statement of Changes in Net Assets/ Equity

	Annual Plan	LTP	LTP	LTP	LTP	LTP	LTP	LTP	LTP	LTP	LTP
	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)
Equity balance at 1 July	1,676,497	1,760,549	1,837,341	1,900,078	1,896,381	1,954,380	2,021,922	2,026,026	2,094,743	2,174,406	2,192,949
Comprehensive income for year	5,636	76,792	62,689	(3,697)	58,000	67,541	4,106	68,717	79,662	18,542	82,390
Equity Balance 30 June	1,682,133	1,837,341	1,900,030	1,896,381	1,954,381	2,021,921	2,026,028	2,094,743	2,174,405	2,192,948	2,275,339
Components of Equity											
Retained Earnings at 1 July	743,879	771,944	770,594	767,162	766,119	766,334	767,452	771,794	782,139	799,580	815,950
Transfers to/(from) Retained Earnings		3,221	4,518	2,607	(533)	(1,598)	239	(558)	1,131	(2,173)	(692)
Net Surplus/(Deficit)	5,636	(4,571)	(7,950)	(3,649)	748	2,715	4,106	10,903	16,309	18,542	24,646
Retained earnings 30 June	749,515	770,594	767,162	766,120	766,334	767,451	771,797	782,139	799,579	815,949	839,904
Asset Revaluation Reserves at 1 July	892,416	948,403	1,029,766	1,100,405	1,100,406	1,157,657	1,222,483	1,222,484	1,280,298	1,343,651	1,343,651
Revaluation Gains		81,363	70,639		57,252	64,826		57,814	63,353		57,744
Revaluation Reserves 30 June	892,416	1,029,766	1,100,405	1,100,405	1,157,658	1,222,483	1,222,483	1,280,298	1,343,651	1,343,651	1,401,395
Special Funded Reserves at 1 July	40,202	40,202	36,981	32,463	29,856	30,389	31,987	31,748	32,306	31,175	33,348
Transfers to / (from) reserves		(3,221)	(4,518)	(2,607)	533	1,598	(239)	558	(1,131)	2,173	692
Council created Reserves 30 June	40,202	36,981	32,463	29,856	30,389	31,987	31,748	32,306	31,175	33,348	34,040
Equity at 30 June	1,682,133	1,837,341	1,900,030	1,896,381	1,954,381	2,021,921	2,026,028	2,094,743	2,174,405	2,192,948	2,275,339

Forecast Statement of Financial Position

	Annual Plan	LTP	LTP	LTP	LTP	LTP	LTP	LTP	LTP	LTP	LTP
	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)
ASSETS											
Current Assets											
Cash and cash equivalents	5,648	14,628	14,748	14,876	15,007	15,135	15,260	15,381	15,505	15,625	15,747
Debtors and other receivables	20,495	13,583	13,882	14,201	14,528	14,847	15,159	15,462	15,772	16,071	16,377
Other financial assets	38,129	35,040	35,040	35,040	35,040	35,040	35,040	35,040	35,040	35,040	35,040
Total Current Assets	64,272	63,251	63,670	64,117	64,575	65,022	65,459	65,883	66,317	66,736	67,164
Non-Current Assets											
Plant, property and equipment	1,840,987	2,053,324	2,174,778	2,203,307	2,285,602	2,368,786	2,377,769	2,444,380	2,514,768	2,524,084	2,602,572
Intangible assets	4,148	5,075	5,075	5,075	5,075	5,075	5,075	5,075	5,075	5,075	5,075
Forestry	975	1,401	1,415	1,429	1,443	1,457	1,472	1,487	1,502	1,517	1,532
Investment Property	1,560	1,994	2,014	2,034	2,055	2,075	2,096	2,117	2,138	2,160	2,181
Investment in CCOs and other similar entities	66,830	55,589	55,589	55,589	55,589	55,589	55,589	55,589	55,589	55,589	55,589
Total Non-Current Assets	1,914,500	2,117,38	2,238,871	2,267,434	2,349,764	2,432,982	2,442,001	2,508,648	2,579,072	2,588,425	2,666,949
TOTAL ASSETS	1,978,772	2,180,634	2,302,541	2,331,551	2,414,339	2,498,004	2,507,460	2,574,531	2,645,389	2,655,161	2,734,113

Forecast Statement of Financial Position

	Annual Plan	LTP	LTP	LTP	LTP	LTP	LTP	LTP	LTP	LTP	LTP
	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)
LIABILITIES											
Current Liabilities											
Trade and other payables	25,181	19,025	19,444	19,891	20,349	20,796	21,233	21,658	22,091	22,510	22,938
Employee benefit liabilities	2,816	3,587	3,587	3,587	3,587	3,587	3,587	3,587	3,587	3,587	3,587
Total Current Liabilities	27,997	22,612	23,031	23,478	23,936	24,383	24,820	25,245	25,678	26,097	26,525
Non-Current Liabilities											
Provisions	3,947	2,292	2,292	2,292	2,292	2,292	2,292	2,292	2,292	2,292	2,292
Employee benefit liabilities	441	407	407	407	407	407	407	407	407	407	407
Borrowings	264,254	317,982	376,781	408,993	433,324	449,002	453,913	451,845	442,606	433,416	429,550
Total Non-Current Liabilities	268,642	320,681	379,480	411,692	436,023	451,701	456,612	454,544	445,305	436,115	432,249
TOTAL LIABILITIES	296,639	343,293	402,511	435,170	459,959	476,084	481,432	479,789	470,983	462,212	458,774
NET ASSETS	1,682,133	1,837,341	1,900,030	1,896,381	1,954,380	2,021,920	2,026,028	2,094,742	2,174,406	2,192,949	2,275,339

Forecast Statement of Financial Position

	Annual Plan	LTP	LTP	LTP	LTP	LTP	LTP	LTP	LTP	LTP	LTP
	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)
EQUITY											
Retained Earnings	749,515	770,594	767,162	766,120	766,334	767,451	771,797	782,139	799,579	815,949	839,904
Asset Revaluation Reserves	892,416	1,029,766	1,100,405	1,100,405	1,157,658	1,222,483	1,222,483	1,280,298	1,343,651	1,343,651	1,401,395
Special Funded Reserves	40,202	36,981	32,463	29,856	30,389	31,987	31,748	32,306	31,175	33,348	34,040
Trust Funds	-	-	-	-	-	-	-	-	-	-	-
TOTAL EQUITY	1,682,133	1,837,341	1,900,030	1,896,381	1,954,381	2,021,921	2,026,028	2,094,743	2,174,405	2,192,948	2,275,339

Forecast Cashflow Statement

	Annual Plan	LTP	LTP	LTP	LTP	LTP	LTP	LTP	LTP	LTP	LTP
	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)
Cash flows from operating activities											
Receipts from rates revenue	70,228	80,807	90,616	101,502	106,381	111,402	116,547	121,812	127,298	132,919	138,772
Receipts from other revenue	54,865	48,230	44,312	46,016	48,034	50,114	52,315	54,537	56,791	59,182	61,771
Interest received	1,781	2,902	2,927	2,954	2,982	3,009	3,035	3,061	3,087	3,112	3,138
Dividends received	1,115	1,115	1,140	1,166	1,193	1,219	1,244	1,269	1,295	1,319	1,344
Financial and development contributions	443	-	-	-	-	-	-	-	-	-	-
Payments to suppliers and employees	(82,877)	(87,918)	(90,837)	(93,352)	(95,764)	(98,301)	(101,889)	(104,506)	(105,845)	(110,733)	(113,502)
Interest paid	(6,918)	(15,076)	(19,184)	(22,712)	(22,591)	(23,929)	(24,791)	(22,783)	(22,680)	(22,218)	(21,758)
Net Cashflow from Operating Activity	38,637	30,060	28,974	35,574	40,235	43,514	46,461	53,390	59,946	63,581	69,765
Cashflow from investing activity											
Receipts from sale of property, plant and equipment	-	-	-	-	-	-	-	-	-	-	-
Receipts from sale of investments	-	-	-	-	-	-	-	-	-	-	-
Acquisition of investments	-	-	-	-	-	-	-	-	-	-	-
Purchases of property, plant and equipment	(81,701)	(98,385)	(87,652)	(67,659)	(64,435)	(59,064)	(51,248)	(51,201)	(50,583)	(54,271)	(65,777)
	Annual Plan	LTP	LTP	LTP	LTP	LTP	LTP	LTP	LTP	LTP	LTP

Forecast Cashflow Statement

	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)
Net Cashflow from Investing Activity	(81,701)	(98,385)	(87,652)	(67,659)	(64,435)	(59,064)	(51,248)	(51,201)	(50,583)	(54,271)	(65,777)
Cash flow from financing activities											
Proceeds from borrowings	43,064	68,473	58,798	32,213	24,331	15,678	4,912	-	-	-	-
Repayment of borrowings	-	-	-	-	-	-	-	(2,068)	(9,239)	(9,190)	(3,866)
Net Cashflow from Financing Activity	43,064	68,473	58,798	32,213	24,331	15,678	4,912	(2,068)	(9,239)	(9,190)	(3,866)
Net Increase (Decrease) in Cash Held	-	148	120	128	131	128	125	121	124	120	122
Add Opening Cash bought forward	5,648	14,480	14,628	14,748	14,876	15,007	15,135	15,260	15,381	15,505	15,625
Closing Cash Balance	5,648	14,628	14,748	14,876	15,007	15,135	15,260	15,381	15,505	15,625	15,747
Closing Balance made up of Cash and Cash Equivalents	5,648	14,628	14,748	14,876	15,007	15,135	15,260	15,381	15,505	15,625	15,747

Funding Impact Statement

This Funding Impact Statement has been prepared in compliance with Part 1: Clause 20 of Schedule 10 of the Local Government Act 2002.

In general terms, the Council will use a mix of revenue sources to meet operating expenses, with major sources being general rates, dividends and fees and charges. Revenue from targeted rates is applied to specific activities. The following table outlines Council expenditure and sources of funds.

Rates are assessed on properties in accordance with the statutory provisions of the Local Government (Rating) Act 2002.

Funding Impact Statement

	Annual Plan	LTP	LTP	LTP	LTP	LTP	LTP	LTP	LTP	LTP	LTP
	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)
Sources of Operating Funding											
General rates, uniform annual general charge, rates penalties	41,602	46,020	54,280	64,193	67,944	70,946	74,122	79,893	85,120	89,446	94,817
Targeted rates	30,739	37,979	38,644	39,688	40,878	42,940	44,956	44,499	44,826	46,175	46,725
Subsidies and grants for operating purposes	5,405	5,890	5,792	6,004	6,223	6,450	6,684	6,925	7,176	7,434	7,702
Fees and charges	20,561	20,932	23,424	25,169	26,504	27,891	29,323	30,800	32,353	33,955	35,644
Interest and dividends from investments	2,896	4,017	4,067	4,120	4,174	4,227	4,280	4,330	4,382	4,432	4,483
Local authorities fuel tax, fines, infringement fees, and other receipts	4,409	6,158	6,029	6,048	6,187	6,322	6,511	6,653	6,728	6,866	7,095
Total Operating Funding (A)	105,612	120,996	132,236	145,222	151,910	158,776	165,876	173,100	180,585	188,308	196,466
Applications of Operating Funding											
Payments to staff and suppliers	82,876	88,436	91,255	93,800	96,222	98,749	102,327	104,930	106,280	111,154	113,930
Finance costs	6,918	15,076	19,184	22,712	22,591	23,929	24,791	22,783	22,680	22,218	21,758
Other operating funding applications	-	-	-	-	-	-	-	-	-	-	-
Total applications of operating funding (B)	89,794	103,512	110,439	116,512	118,813	122,678	127,118	127,713	128,960	133,372	135,688
Surplus (deficit) of operating funding (A-B)	15,818	17,484	21,797	28,710	33,097	36,098	38,758	45,387	51,625	54,936	60,778

Funding Impact Statement

	Annual Plan	LTP	LTP	LTP	LTP	LTP	LTP	LTP	LTP	LTP	LTP
	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)
Sources of capital funding											
Subsidies and grants for capital expenditure	22,377	12,428	7,057	6,736	7,006	7,287	7,578	7,882	8,197	8,525	8,865
Development and financial contributions	443	-	-	-	1	-	-	-	-	-	-
Increase (decrease) in debt	43,064	64,201	54,280	29,606	24,864	17,276	4,673	(1,510)	(10,370)	(7,017)	(3,174)
Gross proceeds from sale of assets	-	-	-	-	-	-	-	-	-	-	-
Lump sum contributions	-	-	-	-	-	-	-	-	-	-	-
Other dedicated capital funding	-	-	-	-	-	-	-	-	-	-	-
Total sources of capital funding (C)	65,884	76,629	61,337	36,342	31,871	24,563	12,251	6,372	(2,173)	1,508	5,691
Applications of capital funding											
Capital expenditure											
- to meet additional demand	1,501	-	-	-	-	-	-	-	-	-	-
- to improve the level of service	40,710	42,848	43,499	19,046	18,857	13,220	8,366	6,499	8,741	6,766	24,009
- to replace existing assets	39,491	55,537	44,153	48,613	45,578	45,843	42,882	44,702	41,842	47,505	41,768
Increase (decrease) in reserves	-	(4,272)	(4,518)	(2,607)	533	1,598	(239)	558	(1,131)	2,173	692
Increase (decrease) of investments	-	-	-	-	-	-	-	-	-	-	-
Total applications of capital funding (D)	81,702	94,113	83,134	65,052	64,968	60,661	51,009	51,759	49,452	56,444	66,469

Funding Impact Statement

	Annual Plan	LTP	LTP	LTP	LTP	LTP	LTP	LTP	LTP	LTP	LTP
	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)
Surplus (deficit) of capital funding (C-D)	(15,818)	(17,484)	(21,797)	(28,710)	(33,097)	(36,098)	(38,758)	(45,387)	(51,625)	(54,936)	(60,778)
Funding Balance ((A-B)+(C-D))	-	-	-	-	-	-	-	-	-	-	-

Funding Impact Statement

Reconciliation to Statement of Comprehensive Revenue and Expense

	Annual Plan	LTP	LTP	LTP	LTP	LTP	LTP	LTP	LTP	LTP	LTP
	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)
Surplus (deficit) of operating funding	15,818	17,484	21,797	28,710	33,097	36,098	38,758	45,387	51,625	54,936	60,778
Add / (deduct)											
Subsidies and grants for capital	22,377	12,428	7,057	6,736	7,006	7,287	7,578	7,882	8,197	8,525	8,865
Other dedicated capital funding	-	-	-	-	-	-	-	-	-	-	-
Development and financial contributions	443	-	-	-	1	-	-	-	-	-	-
Vested assets	-										
Other gains / (losses)	(1)	33	34	35	36	35	35	38	36	36	37
Landfill Post Closure											
Movement in Rates balance											
Depreciation expense	(33,001)	(34,516)	(36,838)	(39,130)	(39,392)	(40,705)	(42,265)	(42,404)	(43,549)	(44,955)	(45,034)
Surplus / (deficit) Statement of comprehensive Income	5,636	(4,571)	(7,950)	(3,649)	748	2,715	4,106	10,903	16,309	18,542	24,646

Funding Impact Statement

Rating information (all amounts are shown inclusive of GST)

Rates are set and assessed on properties in accordance with the Local Government (Rating) Act 2002. The Funding Impact Statement provides information on the general rates and targeted rates, including how the liability for rates is calculated and the activities that targeted rates fund.

Definition of separately used or inhabited parts of a rating unit

For the purposes of setting and assessing rates, the following definition of 'a separately used or inhabited part of a rating unit' is used:

'Every rating unit is a separately used or inhabited part. Separately used or inhabited parts will be added to the rating unit for any additional part of a rating unit that is, or is able to be, separately used or inhabited by the ratepayer, or by any other person or body, having a right to use or inhabit that part by virtue of a tenancy, lease, licence or other agreement'.

Examples include:

- Each separately used or inhabited part of a residential unit will count as a separate part. This includes minor household units with kitchen facilities often referred to as "granny flats".
- Where residential properties are partially used for business, the number of parts will equal the number of separately used or inhabited residential units plus one for each separate business use (e.g. a house with a doctor's surgery attached contains two parts).
- In the case of retirement villages and similar types of properties, each separately used or inhabited residential unit and each other major use (such as halls, libraries etc) are separate parts.

Rates examples

The following examples show how the adopted changes will affect properties in different areas. The examples show the rates proposed for 2021/22 compared with the actual rates for 2020/21.

In the following examples the variables are used to demonstrate the potential impacts on rateable properties in different locations:

- Standard waste management rates have only been used.
- Targeted rates for sewer, waste management and water have not been included for rural properties and where applicable will be additional to the rates identified.
- Metered water is not included and where applicable will be additional to the rates identified.
- Community centre rates are not included and where applicable will be additional to the rates identified

Funding Impact Statement – Rates Examples

Timaru – residential, recreational, community

	Actual 2023/24	Rates 2024/25
Land Valuation	203,400	203,400
UAGC	996.00	1,083.00
General Rates	630.54	713.93
Community Works and Services	278.66	323.41
Waste Management	238.00	379.00
Water	548.00	647.00
Sewer	346.27	390.22
Total	\$3,037.47	\$3,536.56

Timaru – residential multi-unit

	Actual 2023/24	Rates 2024/25
Land Valuation	265,500	265,500
UAGC	996.00	1,083.00
General Rates	1,585.40	1,800.09
Community Works and Services	363.74	422.15
Waste Management	238.00	379.00
Water	548.00	647.00
Sewer	346.27	390.22
Total	\$4,077.04	\$4,721.45

Timaru – commercial, industrial, accommodation

	Actual 2023/24	Rates 2024/25
Land Valuation	536,100	536,100
UAGC	996.00	1,083
General Rates	7,215.91	8,186.25
Community Works and Services	734.46	852.40
Waste Management	238.00	379.00
Water	548.00	647.00
Sewer	346.27	390.22
Total	\$10,078.64	\$11,537.86

Timaru – primary

	Actual 2023/24	Rates 2024/25
Land Valuation	400,000	400,000
UAGC	996.00	1,083.00
General Rates	832.00	944.00
Community Works and Services	548.00	636.00
Total	\$2,376.00	\$2,663.00

Funding Impact Statement – Rates Examples

Geraldine – residential, recreational, community

	Actual 2023/24	Rates 2024/25
Land Valuation	175,100	175,100
UAGC	996.00	1,083.00
General Rates	542.81	614.60
Community Works and Services	241.64	327.44
Community Board	6.00	7.00
Waste Management	238.00	379.00
Water	548.00	647.00
Sewer	346.27	390.22
Total	\$2,918.72	\$3,448.26

Temuka – residential, recreational, community

	Actual 2023/24	Rates 2024/25
Land Valuation	132,000	132,000
UAGC	996.00	1083.00
General Rates	409.20	463.32
Community Works and Services	208.56	256.08
Community Board	5.00	6.00
Waste Management	238.00	379.00
Water	548.00	647.00
Sewer	346.27	390.22
Total	\$2,751.03	\$3,224.62

Pleasant Point – residential, recreational, community

	Actual 2023/24	Rates 2024/25
Land Valuation	161,500	161,500
UAGC	996.00	1,083.00
General Rates	500.65	566.87
Community Works and Services	8.08	9.69
Community Board	5.00	6.00
Waste Management	238.00	379.00
Water	548.00	647.00
Sewer	346.27	390.22
Total	\$2,642.00	\$3,081.77

Rural – Primary

	Actual 2023/24	Rates 2024/25
Land Valuation	1,571,400	1,571,400
UAGC	996.00	1,083
General Rates	3,286.51	3,708.50
Community Works and Services	78.57	94.28
Total	\$4,343.08	\$4,885.79

Funding Impact Statement – Rating Information

Uniform Annual General Charge (UAGC)

The cost of providing community amenities, such as libraries, swimming pools (including Caroline Bay aquatic centre), parks and the cost of governance and leadership, civil defence, environmental health, the roading network, street lighting, road/streets landscapes refuse disposal, footpaths, dog control, economic development and promotion, property costs (non commercial), and the airport, is recovered from all ratepayers in the form of a uniform annual general charge assessed as a fixed amount per rating unit

	Actual Rate 2023/24	Rate 2024/25	Estimated revenue 2024/25 (\$000)
Uniform Annual General Charge	\$996	\$1,083	23,063

General Rates

The general rate includes that portion of the above activities not recovered by the uniform annual general charge, plus costs associated with building control and district planning. It is assessed on all rateable land within the District in the form of a differential general rate assessed on the Land Value of the rating unit. Information about the categories of rateable land and the differentials can be found under the heading Differential Rating

	Differential Factor	Actual Rate 2023/24	Rate 2024/25	Estimated revenue 2024/25 (\$000)
Commercial/Industrial/	4.35	\$0.01346	\$0.01527	8,876
Primary	0.67	\$0.00208	\$0.00236	7,904
Residential - General/	1.00	\$0.00310	\$0.00351	12,609
Residential - Multi-Unit	1.93	\$0.00597	\$0.00678	394

Funding Impact Statement – Rating Information

Community Works and Service Rates

The cost of stormwater drainage is recovered from each community in which the service is provided in the form of a targeted community works and services rate assessed on the Land Value of the rating unit. The communities in which these rates are assessed are:

	Actual Rate 2023/24	Rate 2024/25	Estimated revenue 2024/25 (\$000)
Geraldine	\$0.00138	\$0.00187	485
Rural	\$0.00005	\$0.00006	249
Temuka	\$0.00158	\$0.00194	573
Timaru	\$0.00137	\$0.00159	4,562

Community Board Charges

The cost of providing specific Council services as determined by the Temuka, Geraldine and Pleasant Point Community Boards, is recovered from those ratepayers in the form of a targeted fixed amount per rating unit in each of the Temuka, Pleasant Point and Geraldine communities (see description of these areas below).

	Actual Rate 2023/24	Rate 2024/25	Estimated revenue 2024/25 (\$000)
Geraldine	\$6.00	\$7.00	20
Pleasant Point	\$5.00	\$6.00	8
Temuka	\$5.00	\$6.00	17

Wastewater Charge

The cost of providing sewage disposal is recovered from those ratepayers who receive the service, and are not subject to tradewaste charges, in the form of a targeted uniform wastewater rate. This is a fixed amount on each water closet or urinal connected either directly or through a private drain to a public sewage drain subject to the proviso that every rating unit used primarily as a residence of not more than one household shall be treated as having not more than one water closet or urinal.

	Actual Rate 2023/24	Rate 2024/25	Estimated revenue 2024/25 (\$000)
Wastewater Charge	\$346.27	\$390.22	8820

Funding Impact Statement – Rating Information

Different Annual Waste Management Charge

The cost of providing waste collection is recovered from rating units which receive the service in the form of a targeted differential annual waste management charge of a fixed amount per set of 4 bins for all rateable and non-rateable land (see description of waste categories below).

	Actual Rate 2023/24	Rate 2024/25	Estimated revenue 2024/25 (\$000)
Standard Set	\$238.00	\$379.00	6,956
Large Set	\$310.00	\$493.00	1,387

Additional bins are charged for as a targeted differential annual waste management bin charge of a fixed amount per additional bin:

	Actual Rate 2023/24	Rate 2024/25	Estimated revenue 2024/25 (\$000)
Small Recycling - 140 litres/ Small Glass - 80 litres	\$60.00	\$95.00	6
Large Recycling - 240 litres/ Large Glass – 240 litres	\$67.00	\$107.00	66
Small Compost - 140 litres	\$93.00	\$148.00	9
Large Compost - 240 litres	\$108.00	\$171.00	91
Small Rubbish - 140 Litres	\$115.00	\$182.00	61
Large Rubbish - 240 litres	\$162.00	\$258.00	189

Funding Impact Statement – Rating Information

Annual Water Charges

The cost of providing a water supply is recovered from those ratepayers who receive or could receive the service in the form of a targeted annual water charge .

- “Connected” means those rating units which receive an ordinary water supply.
- “Serviceable” means those rating units which are situated within 100 metres from any part to the water works to which water can be but is not supplied.

All references to a “Water Supply” are references to schemes defined by a Special Order. Water rates are assessed as follows:

a Urban

- i Urban water is supplied at Geraldine, Pleasant Point, Peel Forest, Temuka, Timaru and Winchester.
- ii A differential targeted rate of fixed amounts in accordance with the following differentials (excluding those rating units supplied through a meter):
 - i per separately used or inhabited part of a Connected residential rating unit;
 - ii per rating unit for other Connected rating units (being the same amount assessed per separately used or inhabited part of a Connected residential rating unit)
 - iii per Serviceable rating units (being 50% of the above amount) assessed on rating units as:

b Rural

- i. A targeted rate of a fixed amount per hectare within the rating unit located in the Rangitata- Orari Water Supply District.
- ii. A targeted rate in the Te Moana Downs Water Supply District of a fixed amount per unit of water supplied and a targeted rate of a fixed amount for each tank.
- iii. A targeted rate of a fixed amount per unit of water supplied in the Orari Water Supply District.
- iv. A targeted rate in the Seadown Water Supply District of a fixed amount per hectare within the rating unit and a targeted rate of a fixed amount per separately used or inhabited part of a rating unit for each domestic supply
- v. A targeted rate per rating unit of a fixed amount per hectare in the Beautiful Valley Water Supply District
- vi. On so much of the rating units appearing on Valuation Rolls number 24640, 24660, 24670, 24680, 24690, 24700, 24710, 24820, 24840, 24850, 24860, and part 25033, as is situated within the Downlands Water Supply District the following targeted rates.
 - a) a fixed amount for each separately used or inhabited part of a rating unit within the Pareora Township and for rating units used as halls within the scheme.
 - b) a fixed amount per rating unit for rating units used as schools within the Pareora Township

Urban supplies	Actual Rate 2023/24		Rate 2024/25		Estimated revenue 2024/25 (\$000s)
	Connected	Serviceable	Connected	Serviceable	
Urban supplies	\$548.00	\$273.90	\$647.00	\$323.40	11,725

Funding Impact Statement – Rating Information

c) In addition to a fixed amount for each separate connection (excluding Pareora Township) to the water supply except where there is more than one connection to any rating unit as a technical requirement of the scheme, in which case only one charge will apply.

d) in addition to the charge assessed in (c) a fixed amount per unit of water or where water supplied in one half units a fixed charge (being 50% of the amount per unit) per half unit

Rural supplies	Actual Rate 2023/24	Rate 2024/25	Estimated revenue 2024/25 (\$000)
Rangitata-Orari (Area charge)	\$18.70	\$20.20	368
Te Moana (Unit charge)	\$396.00	\$398.00	493
Te Moana (Tank charge)	\$826.00	\$831.00	552
Orari (Service charge)	\$487.70	\$503.70	61
Seadown (Area charge)	\$35.50	\$41.70	213
Seadown (Domestic charge)	\$887.00	\$1,041.00	377
Beautiful Valley (Area charge)	\$22.40	\$22.10	41
Downlands (Domestic charge)	\$958.00	\$1,003.00	194
Downlands (School charge)	\$1,641.00	\$1,719.00	2
Downlands (Service charge)	\$684.00	\$716.00	1,395
Downlands (Unit charge)	\$274.00	\$287.00	1,305

c Water by Meter

Targeted rates for water supply per cubic meter of water consumed to any rating unit situated in the following areas which has been fitted with a water meter

Water by Meter	Actual Rate 2023/24	Rate 2024/25	Estimated revenue 2024/25 (\$000)
Seadown	\$1.08	\$1.08	2
Urban	\$0.83	\$0.83	2,308

Funding Impact Statement – Rating Information

Uniform Community Centre Charges

To provide funding for community centres uniform targeted rates of a fixed amount per separately used or inhabited part of a rating unit situated in the following Community Centre Areas

	Actual Rate 2023/24	Rate 2024/25	Estimated revenue 2024/25 (\$000)
Claremont Community Centre	\$19.00	\$19.00	5
Fairview Community Centre	\$29.00	\$29.00	6
Kingsdown Community Centre	\$35.00	\$35.00	5
Otipua Community Centre	\$18.00	\$18.00	2
Seadown Community Centre	\$33.00	\$33.00	6

Lump sum contributions

Lump sum contributions will not be invited in respect of any targeted rates

Description of differential categories

Type 1- Accommodation

All properties used primarily for hotel, motel or similar short term or travellers' accommodation purposes.

Type 2 – Commercial Central

All properties situated within the Timaru Central Business District and used primarily for commercial purposes.

Type 3 – Commercial Other

All properties used primarily for commercial purposes other than those situated in the Timaru Central

Type 4 – Community Services

All properties used primarily for education, religious and/or community purposes.

Type 5 - Industrial

All properties used primarily for industrial purposes.

Type 6 - Primary

All properties used primarily for agricultural, horticultural or pastoral purposes, including the grazing of animals.

Type 7 - Recreational

Properties used primarily for active or passive indoor/outdoor recreational activities.

Type 8 – Residential – General (including baches)

All properties used primarily for residential accommodation of a single household or used for residential purposes and not otherwise classified or which are vacant or of not determined use of those differential categories and situated in an area in which residential dwellings are permitted.

Type 9 – Residential – Multi- Unit

All properties used primarily for multi unit residential accommodation, for example, purpose built rental flats

Differential Rating

The Council proposes to differentiate the general rate based on land use (Schedule 2 Local Government (Rating) Act 2002).

For the general rate, the relationship between the rates set on rateable land in each different differential type is shown below. A rating unit can be partitioned into property parts that can be put into different differential categories.

The differential is applied under the following nine types:

Type	General Rate factor
1 Accommodation	4.35
2 Commercial - Central	4.35
3 Commercial - Other	4.35
4 Community Services	1.00
5 Industrial	4.35
6 Primary	0.67
7 Recreational	1.00
8 Residential – General	1.00
9 Residential – Multi Unit	1.93

Funding Impact Statement – Rating Information

Timaru means the area defined by so much of the rating units appearing on valuation rolls number 24930, 24941, 24942, 24950, 24960, 24971, 24972, 24981, 24991, 25000, 25011, 25021, 25022, 25023, 25032 and 25033.

Geraldine means the area defined by so much of the rating unit appearing on valuation rolls number 24751 and 24752.

Temuka means the area defined by so much of the rating unit appearing on valuation rolls number 24770 and 24780.

Pleasant Point means the area defined by so much of the rating unit appearing on valuation roll number 24821.

Rural means all that area excluding Geraldine, Pleasant Point, Temuka and Timaru.

Standard waste charge is for 4 bins: a 140 litre rubbish bin, a 240 litre compost bin and recycling bin, and an 80 litre glass bin or a 3 bin stacker set and glass bin.

Large waste charge is for a 240 litre rubbish bin, a compost bin, recycling bin and glass bin

Rates payable by instalment

Rates and charges (except for metered water) are due and payable on the following dates.

All Ratepayers

Instalment	Due Date
1	20 September 2024
2	20 December 2024
3	20 March 2025
4	20 June 2025

Ratepayers may elect to pay on a more regular basis if they choose. Rates may be paid using any one of a number of payment methods acceptable to the Council including direct debits(weekly, fortnightly, monthly or annual instalments),or cash or EFTPOS at Council offices, credit card via Council website, direct credits or other bank transfer methods.

The due dates for metered water targeted rates are as follows:

Month invoice raised	Due Date
July 2024	20 August 2024
August 2024	20 September 2024
September 2024	21 October 2024
October 2024	20 November 2024
November 2024	20 December 2024
December 2024	20 January 2025
January 2025	20 February 2025
February 2025	20 March 2025

March 2025	22 April 2025
April 2025	20 May 2025
May 2025	23 June 2025
June 2025	21 July 2025

Penalties

A penalty under section 58 (1)(a) of 10% of the amount of the instalment that remains unpaid, after the due date of that instalment, will be added on or after the following dates:

Instalment	Penalty Date
1	24 September 2024
2	23 December 2024
3	24 March 2025
4	23 June 2025

A further penalty under section 58(1)(b) and 58(1)(c) of 10% of the amount of any rates from previous financial years remaining unpaid at 5 July 2024 will be added on 5 July 2024. An additional penalty of 10% will be added to any unpaid rates from previous financial years that remain unpaid on 6 January 2025. This penalty will be added on 6 January 2025.

Penalties will not be applied to the metered water targeted rates.

Rating Base

	Estimate 2023/24	Projection 2024/25	Projection 2025/26	Projection 2026/27	Projection 2027/28	Projection 2028/29	Projection 2029/30	Projection 2030/31	Projection 2031/32	Projection 2032/33	Projection 2033/34
Number of rating units at end of preceding year	23,167	23,283	23,399	23,516	23,634	23,752	23,871	23,990	24,110	24,231	24,352

Reserve Funds Summary

Designated Reserves

Designated reserves are maintained for self-funded activities which Council determines require particular focus. A separate account is maintained for each reserve to ensure that the funds are held and used for the specific purpose intended however these do not represent cash funds. Transfers from these reserves may be made only for specified purposes or when specified conditions are met however Council may change designated reserves without reference to the Courts or a third party

Name of Fund	Activity	Purpose	Forecast Balance 1 July 2023 (\$000's)	Funds Deposited 2024-2034 (\$000's)	Funds Withdrawn 2024-2034 (\$000's)	Forecast Balance 30 June 2034 (\$000's)
Cemetery Future (Timaru) Fund	Community Support	Development of future cemetery for Timaru.	96	0	0	96
Community Development Interest Fund	Community Support	To make major grants (over \$10,000) to non profit community based organisations and clubs for improving or developing new or existing facilities which reflect credit or provide benefit to the Timaru District residents.	105	0	0	105
Community Development Loan Fund	Community Support	To make major loans to non profit community based organisations and clubs for improving or developing new or existing facilities which reflect credit or provide benefit to the Timaru District residents.	353	0	0	353
Contingency Fund	All of Council	For emergency purposes as determined by Council.	1325	9145	-3554	1325
Depreciation – General Fund	All of Council	For the renewal and/or replacement of district wide funded depreciable assets and for the repayment of loans associated with such assets.	107	0	0	107

Reserve Funds Summary

Depreciation Fund (Housing)	Community Support	For the renewal and/or replacement of Housing depreciable assets and for the repayment of loans associated with such assets.	0	0	0	5590
Development (Timaru) Fund	All of Council	Funding of major developments within Timaru. Interest on this fund to be credited to the Community Development Interest Fund.	240	0	0	240
Disaster Relief Fund	All of Council	For the replacement of infrastructural assets excluding subsidised roading in the event of a natural disaster.	408	0	0	408
District Recreation Facilities Fund	All of Council	To be used for the development of significant recreation facilities in the district.	793	0	0	793
Economic Development Fund	Community Support	For economic development support.	207	249	-559	207
Election Expenses Fund	Democracy	To provide for meeting election expenses.	87	0	0	87
Forestry Development Fund	Recreation and Leisure	To provide funding for the development of forests within the District.	310	0	0	0
Grants & Donations Fund	Community Support	For the provision of grants & donations (created from the unspent grant allocation and carried forward balances)	526	0	0	526
Investment Fund	All of Council	1. For the repayment of district wide loans. 2. For the funding of district wide capital projects. 3. For provision of internal loans.	13917	0	0	13917

Reserve Funds Summary

Main Creative Communities NZ Fund	Community Support	Carried forward balance of Creative Communities NZ fund – main committee.	11	0	0	11
Main Drains Cost Sharing Fund	Sewer, Stormwater and Water Supply	Extension of main drains on a cost sharing basis.	1500	0	0	1500
Mayor’s Welfare Fund	Democracy	Help out the needy as determined by the Mayor.	31	0	0	31
National Libraries Partnership	Recreation and Leisure	For the purpose of funding for the National Libraries Partnership	0	0	0	0
Officials’ Indemnity, Safety and Health Fund	All of Council	For the purpose of officials’ indemnity insurance excess, and for providing funds to comply with Occupational Health and Safety Regulations.	308	0	0	308
Parking Improvement (Timaru) Fund	Roading and Footpaths	For the purchase of land buildings, or equipment which will be used for providing, or in association with, parking facilities within Timaru or for meeting the annual charges on any loan raised for any of these purposes.	319	0	0	319
Property Development Fund	All of Council	For the purchase or development of land and improvement projects within the District.	1891	0	0	1891
Reserves Development (Timaru) Fund	Recreation and Leisure	For the planting of trees and general development of reserves owned by the District Council within Timaru.	13	0	0	13
Safer Community Funds	Community Support	For Safer Communities projects.	361	0	0	361

Reserve Funds Summary

Sport and Recreation Loan Fund	Community Support	Sport and Recreation loans for facilities and/or major plant items in excess of \$2,000 total value.	897	0	0	897
Timaru Ward Capital Asset and Loan Repayment Fund	All of Council	For the purpose of repayment of Timaru Ward separate rate loans and/or Timaru Ward Capital Projects.	22	9394	-4114	22
Winchester Domain Fund	Recreation and Leisure	For maintenance and Development of the Winchester Domain area	43	0	0	43
Total Designated Reserves			23871	0	0	29151

Reserve Funds Summary

Restricted Reserves

Restricted reserves are a component of equity generally representing a particular use to which various parts of equity have been assigned. Restricted reserves are those subject to specific conditions accepted as binding by the Council and which may not be revised by the Council without reference to the Courts or a third party. Transfers from these reserves may be made only for certain specified purposes or when certain specified conditions are met. They also include reserves maintained for targeted rates charged for a specific purpose.

Name of Fund	Activity	Purpose	Forecast Balance 1 July 2023 (\$000's)	Funds Deposited 2024-34 (\$000's)	Funds Withdrawn 2024-34 (\$000's)	Forecast Balance 30 June 2024 (\$000's)
Aquatic Centre contributions	Recreation and Leisure	Funds donated towards to Aquatic centre facility to be used for its construction and funding of interest payments.	0	0	0	0
Collett Bequest (Museum)	Recreation and Leisure	For museum items.	602	0	0	602
Dowling Bequest	Recreation and Leisure	For the purchase of Christian fiction literature for the library.	20	0	0	20
Downlands Asset Replacement Fund	Water Supply	Replacement of infrastructural assets relating to Downlands Water Supply Scheme.	0	16002	-16002	0
Downlands Capital Contribution Reserve	Water Supply	For the provision of capital expenditure financed from capital contributions.	0	0	0	0
Endowment Land Geraldine Fund	All of Council	From the proceeds of Endowment Land. For the purchase of similar land.	539	0	0	539
George Barclay Bequest	Recreation and Leisure	Original bequest was \$600. Interest to be used for the purchase of reference books for the Timaru Children's Library.	2	0	0	2

Reserve Funds Summary

Joan & Percy Davis Library Trust (Geraldine)	Recreation and Leisure	Interest to be used to purchase books for the Geraldine Library. (8/7/82)	1	0	0	1
Jordan Bequest (Art Gallery)	Recreation and Leisure	For the purchasing of art works for the Aigantighe Art Gallery.	497	0	0	497
Jordan Bequest (Museum)	Recreation and Leisure	For the purchase of articles for the Museum.	245	0	0	245
Lattimore W A (Timaru) Bequest	Recreation and Leisure	Interest to be used for the purchasing of art works for the Aigantighe Art Gallery.	1	0	0	1
Mackay Bequest (Art Gallery)	Recreation and Leisure	For the purchase of paintings.	228	0	0	228
Mackay Bequest (Library)	Recreation and Leisure	For the purchase of books relating to art for the Timaru Library.	133	0	0	133
McCarthy Bequest - Library	Recreation and Leisure	For general purposes at the Timaru Public library	15	0	0	15
McCarthy Bequest - Parks	Recreation and Leisure	For general purposes at the Timaru gardens	53	0	0	53
Museum Acquisition Fund/Alan Ward Fund	Recreation and Leisure	For the purchase of articles for the Museum.	11	0	0	11
Russell C Hervey Fund	Recreation and Leisure	For providing improved services to the Timaru Library.	85	0	0	85

Reserve Funds Summary

Reserves from Subdivisions/ Development Levy	Recreation and Leisure	Development of reserves within the District as set out in the Local Government Act 1974 Section 288.	294	0	0	294
Sevicke-Jones Bequest	Recreation and Leisure	For the purchasing of art works for the Aigantighe Art Gallery	3	0	0	3
Timaru Maritime and Transportation	All of Council	For the purpose of Timaru Maritime and Transportation	5	0	0	5
Fishing Huts - Rangitata	Recreation and Leisure	Each fishing hut area retains it own annual surplus or deficit (including capital income and expenditure) which accumulates over its lifetime. Each individual reserve balance is only available for use by that fishing hut area.	0	0	0	0
Fishing Huts - Strathoena	Recreation and Leisure	Each fishing hut area retains it own annual surplus or deficit (including capital income and expenditure) which accumulates over its lifetime. Each individual reserve balance is only available for use by that fishing hut area.	75	0	0	75
Geraldine Community Board	Democracy	Each community board area (for which targeted rates are levied) retains it own annual surplus or deficit (including capital income and expenditure) which accumulates over the lifetime of each targeted rated board. Each individual reserve balance is only available for use by that board.	54	0	0	54
Pleasant Point Community Board	Democracy	Each community board area (for which targeted rates are levied) retains it own annual surplus or deficit (including capital income and expenditure) which accumulates over the lifetime of each targeted rated board. Each individual reserve balance is only available for use by that board.	30	0	0	30
Temuka Community Board	Democracy	Each community board area (for which targeted rates are levied) retains it own annual surplus or deficit (including capital income and expenditure) which accumulates over the lifetime of each targeted rated board. Each individual reserve balance is only available for use by that board.	62	0	0	62
Fairview Hall	Recreation and Leisure	Each community hall (for which targeted rates are levied) retains it own annual surplus or deficit (including capital income and expenditure) which accumulates over the lifetime of each targeted	0	0	10	0

Reserve Funds Summary

rated hall. Each individual reserve balance is only available for use by that community hall.

Claremont Hall	Recreation and Leisure	Each community hall (for which targeted rates are levied) retains its own annual surplus or deficit (including capital income and expenditure) which accumulates over the lifetime of each targeted rated hall. Each individual reserve balance is only available for use by that community hall.	1	0	0	1
Otipua Hall	Recreation and Leisure	Each community hall (for which targeted rates are levied) retains its own annual surplus or deficit (including capital income and expenditure) which accumulates over the lifetime of each targeted rated hall. Each individual reserve balance is only available for use by that community hall.	0	0	0	0
Kingsdown Hall	Recreation and Leisure	Each community hall (for which targeted rates are levied) retains its own annual surplus or deficit (including capital income and expenditure) which accumulates over the lifetime of each targeted rated hall. Each individual reserve balance is only available for use by that community hall.	0	0	0	0
Seadown Hall	Recreation and Leisure	Each community hall (for which targeted rates are levied) retains its own annual surplus or deficit (including capital income and expenditure) which accumulates over the lifetime of each targeted rated hall. Each individual reserve balance is only available for use by that community hall.	12	0	0	12
Waste Minimisation	Waste Minimisation	Each waste collection area (for which targeted rates are levied) retains its own surplus or deficit (including capital income and expenditure) which accumulates over the lifetime of each targeted rated area. Each individual reserve balance is only available for use by that waste collection area.	777	0	0	777
Geraldine Works and Services	Roading and Footpaths and Stormwater	Each works and services area (for which targeted rates are levied) retains its own surplus or deficit (including capital income and expenditure) which accumulates over the lifetime of each targeted rated area. Each individual reserve balance is only available for use by that works and services area.	0	1518	-1518	0
Rural Works and Services	Roading and Footpaths and Stormwater	Each works and services area (for which targeted rates are levied) retains its own surplus or deficit (including capital income and expenditure) which accumulates over the lifetime of each targeted rated area. Each individual reserve balance is only available for use by that works and services area.	0	629	-1029	0

Reserve Funds Summary

Temuka Works and Services	Roading and Footpaths and Stormwater	Each works and services area (for which targeted rates are levied) retains its own surplus or deficit (including capital income and expenditure) which accumulates over the lifetime of each targeted rated area. Each individual reserve balance is only available for use by that works and services area.	0	2732	-3501	0
Timaru Works and Services	Roading and Footpaths and Stormwater	Each works and services area (for which targeted rates are levied) retains its own surplus or deficit (including capital income and expenditure) which accumulates over the lifetime of each targeted rated area. Each individual reserve balance is only available for use by that works and services area.	536	33728	-35390	536
District Sewer	Sewer	Each sewerage scheme (for which targeted rates are levied) retains its own surplus or deficit (including capital income and expenditure) which accumulates over the lifetime of each targeted rated area. Each individual reserve balance is only available for use by that scheme.	0	61798	-69415	0
Beautiful Valley Water Supply	Water Supply	Each water supply scheme (for which targeted rates are levied) retains its own surplus or deficit (including capital income and expenditure) which accumulates over the lifetime of each targeted rated area. Each individual reserve balance is only available for use by that scheme.	59	161	-211	59
Orari Water Supply	Water Supply	Each water supply scheme (for which targeted rates are levied) retains its own surplus or deficit (including capital income and expenditure) which accumulates over the lifetime of each targeted rated area. Each individual reserve balance is only available for use by that scheme.	383	81	0	383
Rangitata Water Supply	Water Supply	Each water supply scheme (for which targeted rates are levied) retains its own surplus or deficit (including capital income and expenditure) which accumulates over the lifetime of each targeted rated area. Each individual reserve balance is only available for use by that scheme.	150	263	-118	150
Seadown Water Supply	Water Supply	Each water supply scheme (for which targeted rates are levied) retains its own surplus or deficit (including capital income and expenditure) which accumulates over the lifetime of each targeted rated area. Each individual reserve balance is only available for use by that scheme.	0	3046	-4374	0
Te Moana Water Supply	Water Supply	Each water supply scheme (for which targeted rates are levied) retains its own surplus or deficit (including capital income and expenditure) which accumulates over the lifetime of each targeted rated area. Each individual reserve balance is only available for use by that scheme.	0	3023	-3023	0

Reserve Funds Summary

Urban Water Supply	Water Supply	Each water supply scheme (for which targeted rates are levied) retains its own surplus or deficit (including capital income and expenditure) which accumulates over the lifetime of each targeted rated area. Each individual reserve balance is only available for use by that scheme.	0	61295	-61295	0
Dog Control	District Planning and Environmental Services	Council's dog control enforcement activity retains its own surplus or deficit (including capital income and expenditure) which accumulates over the lifetime of the activity. The balance is only available for use by that activity.	11	170	-791	11
Total Restricted Reserves			4885	184445	-196659	4885