

	2024/25 Budget	2024/25 Forecast	Variance
<b>Comprehensive Revenue and Expense</b>	<b>(998,438)</b>	<b>7,731,631</b>	<b>8,730,069</b>
<b>Revenue</b>	<b>(147,166,472)</b>	<b>(134,055,009)</b>	<b>(13,111,463)</b>
Rates revenue	(83,998,840)	(84,628,020)	629,241
Subsidies & grants	(25,906,672)	(12,052,977)	(13,853,695)
<i>NZTA subsidised roading/ footpaths</i>	<i>(4,422,343)</i>	<i>(4,698,962)</i>	<i>276,619</i>
<i>Property Management - Public toilets</i>	<i>(300,000)</i>	<i>(300,000)</i>	<i>0</i>
<i>Better off funding (tracks and trails) - drawn down once spent</i>	<i>(2,030,000)</i>	<i>(1,000,000)</i>	<i>(1,030,000)</i>
<i>NZTA subsidised roading - State Highways</i>	<i>(404,000)</i>	<i>(443,241)</i>	<i>39,241</i>
<i>Waste Levy - MfE levy received quarterly</i>	<i>(1,000,000)</i>	<i>(990,290)</i>	<i>(9,710)</i>
<i>Cemeteries - RSA Sections</i>	<i>(6,000)</i>	<i>(6,000)</i>	<i>0</i>
<i>CBay - Swim School</i>	<i>(13,404)</i>	<i>(13,404)</i>	<i>0</i>
<i>Stadium funding - project start delayed to 25/26 - unlikely to be drawn down 24/25</i>	<i>(2,000,000)</i>	<i>0</i>	<i>(2,000,000)</i>
<i>Museum funding - project start delayed to 25/26 - unlikely to be drawn down 24/25</i>	<i>(3,252,000)</i>	<i>(61,500)</i>	<i>(3,190,500)</i>
<i>Art Gallery Expected 23/24 - Received 24/25</i>	<i>(648)</i>	<i>(529,450)</i>	<i>528,802</i>
<i>Community Development</i>	<i>(50,004)</i>	<i>(50,004)</i>	<i>0</i>
<i>NZTA subsidised roading/ footpaths</i>	<i>(6,228,273)</i>	<i>(3,960,126)</i>	<i>(2,268,147)</i>
<i>Heritage Hub funding - project start delayed to 25/26 - unlikely to be drawn down 24/25</i>	<i>(6,200,000)</i>	<i>0</i>	<i>(6,200,000)</i>
Fees & charges	(20,492,098)	20,526,999	34,901
Other revenue	(11,718,386)	(11,428,703)	(289,683)
Finance revenue	(3,901,783)	(4,283,474)	381,691
Dividend revenue	(1,115,080)	(1,115,080)	0
Other gains	(33,613)	(19,695)	(13,918)
<b>Expenditure</b>	<b>146,168,034</b>	<b>141,786,640</b>	<b>4,381,395</b>
Personnel - Will be reforecast in March after seasonal period closes	33,132,223	30,921,575	2,210,648
Depreciation - Recalculated to include 23/24 year end additions. Budget set prior to capitalisation of prior year.	38,820,596	42,820,597	(4,000,001)
Finance - Borrowings less than budgeted, and a drop in interest rates	14,298,106	9,945,273	4,352,834
<b>Other expenses</b>	<b>59,917,109</b>	<b>58,099,196</b>	<b>1,817,914</b>
Consultants	6,312,076	5,585,913	726,163
- <i>District Plan</i>	<i>3,242,300</i>	<i>2,837,397</i>	<i>404,903</i>
- <i>Other Activities</i>	<i>3,069,776</i>	<i>2,748,516</i>	<i>321,260</i>
Solicitors Fees	642,560	422,635	219,925
Insurance	1,346,524	1,502,819	(156,295)
Postage	83,414	194,611	(111,197)
<b>Contractors</b>	<b>29,604,066</b>	<b>28,676,818</b>	<b>927,248</b>
- <i>Subsidised Roading &amp; Footpaths</i>	<i>7,773,468</i>	<i>7,122,448</i>	<i>651,020</i>
- <i>Non-subsidised Roads/ Street Landscapes</i>	<i>796,924</i>	<i>1,058,421</i>	<i>(261,497)</i>
- <i>Wastewater</i>	<i>1,095,592</i>	<i>1,256,258</i>	<i>(160,666)</i>
- <i>Urban Water</i>	<i>1,261,403</i>	<i>1,453,865</i>	<i>(192,462)</i>
- <i>Stormwater</i>	<i>498,669</i>	<i>381,731</i>	<i>116,938</i>
- <i>Parks</i>	<i>4,980,212</i>	<i>4,413,229</i>	<i>566,983</i>
- <i>Waste Management</i>	<i>4,729,036</i>	<i>4,597,301</i>	<i>131,735</i>
- <i>Other Activities</i>	<i>8,468,762</i>	<i>8,393,565</i>	<i>75,197</i>
Other minor categories	21,928,469	21,716,400	212,069